

Dear Shareholder,

I hope this note finds you well.

- Ahead of the Annual Meeting of the Shareholders of Medine Limited (the “Company”), to be held at 5, Cascavelle Business Park, Rivière Noire Road, Cascavelle on Wednesday 17 December 2025 at 10.00 a.m., you will find enclosed the Notice of Meeting and the Proxy Form.
- In accordance with Practice Direction (no. 2 of 2022) pursuant to section 12(8) of the Companies Act 2001, and to reflect Medine’s ongoing commitment to sustainable business practices, the Company will this year again send its integrated report and financial statements to its shareholders in electronic format.

Our integrated report, including financial statements for the financial year ended 30 June 2025, is available on the Company’s website at www.medine.com.

You can also scan the QR code below with your smartphone to access the report.



You may exercise your right to receive a printed copy of the integrated report, upon written request made to the Company Secretary:

By Post: The Company Secretary,
Medine Limited,
Cascavelle Business Park,
Rivière Noire Road,
Cascavelle 90522

By email: corporate@medine.com

- Shareholders not attending the meeting and wishing to appoint a proxy should complete and sign the enclosed Proxy Form, and return it to the registered office of the Company, Cascavelle Business Park, Rivière Noire Road, Cascavelle 90522, no later than 24 hours before the published time of the meeting or adjourned meeting.
- If you would prefer to receive all future notifications pertaining to your shareholding in the Company by email, please send the details below to the Company Secretary by post or by email:
 - (i) Full name and National Identity Card number
 - (ii) Email address, and
 - (iii) Telephone number

Notifications will include notices of meetings, integrated reports, credit advice, and other relevant Company communications.

In a year marked by various headwinds, our operational progress reflects, above all, our resilience, driven by dedication and unwavering commitment.

The outlook remains positive, with key milestones ahead including the opening of the expanded Cascavelle Shopping Mall, the launch of the new Cascavelle Hospital, and the delivery of more than 1,400 residential units in Pierrefonds. These projects are expected to generate recurring revenue and reinforce the Group’s foundation, guided by a human-centric approach that empowers collective intelligence and places people at the heart of value creation.

We hope you enjoy the report and thank you for your continued support.

Warm regards,

A stylized handwritten signature in black ink, belonging to Heba Capdevila Jangeerkhan.

Heba Capdevila Jangeerkhan
Chief Executive Officer