

COMMUNIQUÉ

The Board of Directors (“the Board”) of Medine Limited (“Medine” or “the Company”) wishes to inform its shareholders and the public in general of the appointment of Mr Dhiren Ponnusamy as Chief Executive Officer and Executive Director of the Company effective the 1st July 2021.

Mr Ponnusamy joined Medine in January 2018 and is currently Chief Operating Officer. Following the departure of the former CEO in March 2020, Mr Ponnusamy has led the Company through a period of significant change in a challenging operating environment.

Mr Ponnusamy has over 15 years of international experience in global finance and banking, spanning over three continents. He is a former Managing Director at Standard Chartered Bank Plc in London in a career that included a number of senior CFO and regional CFO positions in South Korea, Singapore, Africa, Philippines and the UK. He holds a BSc (Hons) in Economics from the London School of Economics & Political Science and is a Chartered Financial Analyst Charterholder.

The Board of Medine extends its full support to Mr Ponnusamy as he officially takes up the reins of the Company and wishes him every success.

By Order of the Board

Patricia Goder
Company Secretary

25th June 2021

*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.
The Board of Directors of Medine Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.*