

COMMUNIQUÉ

Further to its Communiqué dated 10 June 2022, Medine Limited (the “**Company**”) wishes to inform its noteholders, the noteholders’ representative, its shareholders and the public in general that its board of directors (the “**Board**”) has decided to issue 1,000,000 new notes for an aggregate amount of MUR1,000,000,000 (the “**New Notes**”) by way of a preferential offer in order to partly finance the redemption of the notes issued under Tranche 01-FRNMUR5Y (the “**Early Redemption**”) and listed pursuant to the listing particulars dated 23 April 2019 (the “**Listing Particulars**”).

The issuance of the New Notes will be subject to the requisite regulatory approval and the approval of the noteholders under the Listing Particulars (the “**Existing Noteholders**”). The Existing Noteholders’ approval will also be sought for the granting of a new floating charge over the assets of the Company to secure the New Notes, and in connection to the Early Redemption, to reduce the secured obligations amount under the existing floating charge agreement and related documents.

The noteholders, noteholders’ representative, the shareholders and the investing public will be kept informed of any further development.

By Order of the Board

Patricia Goder
Company Secretary

22nd June 2022

This Communiqué is issued pursuant to the Securities Act 2005 and the Listing Rules 11.3 and 11.8. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.