



medine

**MEDINE LIMITED  
STATEMENT OF  
ACCOUNTABILITIES**

## STATEMENT OF ACCOUNTABILITIES

The Directors have approved the following statement of accountabilities:

- The Board assumes the responsibility for leading and controlling the company and meeting all legal and regulatory requirements. Directors are aware of their legal duties.
- The Board is accountable for the performance and affairs of the company and for achieving sustainable growth.
- The Board is aware of its responsibility to maintain a high standard of corporate governance.
- The Board is responsible for ensuring that the company adheres to high standards of ethical behaviour and acts in the best interest of shareholders.
- The Board has the responsibility of reviewing and approving the results announcements of the company.

## KEY ROLES AND RESPONSIBILITIES

The Position Statements of the Chairman, the Chief Executive Officer and the Company Secretary have been approved by the Corporate Governance Committee. Their key roles and responsibilities have been clearly defined and are summarised below. The Position Statements are subject to review as and when required. The functions and roles of the Chairman and the Chief Executive Officer are separate to ensure a better balance of power and authority on the Board.

### Chairman

- Responsible for the leadership of the Board
- Ensures the Board's effectiveness
- Ensures that Directors receive accurate, timely and clear information
- Encourages active participation of all Board members in discussions and decisions
- Ensures effective communication with stakeholders

### Directors

- Contribute to the development of the strategy
- Ensure that financial information released to the market and shareholders is accurate
- Ensure that the company has adequate and proper financial controls and systems of risk management
- Actively participate in Board decision-making
- Provide specialist knowledge and experience to the Board
- Remain permanently bound by fiduciary duties of care and skill

### Chief Executive Officer

- Responsible for the day-to-day running of Medine's operations
- Develops and recommends to the Board strategies in line with the long-term vision of Medine
- Responsible for the implementation of the strategy and policies set by the Board

### Company Secretary

- Ensures compliance with all relevant statutory and regulatory requirements
- Prepares and circulates the agenda for Board and Board Committees meetings, with any supporting document
- Participates in the induction process of newly appointed Directors
- Provides comprehensive practical support and guidance to Directors as to their responsibilities
- Monitors governance processes