



medine

**MEDINE LIMITED
STATEMENT OF
ACCOUNTABILITIES**

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The Directors have approved the following statement of accountabilities:

- The Board is responsible for leading and controlling the Company, and for ensuring compliance with all legal and regulatory requirements. The Directors are aware of their legal duties.
- The Board is accountable for the performance and affairs of the Company, and for achieving sustainable growth.
- The Board is aware of its responsibility to uphold high standards of corporate governance.
- The Board is responsible for ensuring that the Company adheres to high standards of ethical behaviour and acts in the best interest of its shareholders.
- The Board is responsible for reviewing and approving the results released by the Company.

KEY ROLES AND RESPONSIBILITIES

The position statements of the Chairman, the Chief Executive Officer and the Company Secretary have been approved by the Corporate Governance Committee. Their key roles and responsibilities have been clearly defined and are summarised below. The position statements are reviewed as and when required. The functions and roles of the Chairman and the Chief Executive Officer are separate to ensure a balance of power and authority on the Board.

Chairman

- Responsible for the leadership of the Board.
- Ensures the Board's effectiveness.
- Ensures that Directors receive accurate, timely and clear information.
- Encourages active participation of all Board members in discussions and decisions.
- Fosters a constructive relationship between Management, Directors and other stakeholders.
- Ensures effective communication with stakeholders.

Directors

- Contribute to developing Medine's strategy.
- Ensure that financial information released to shareholders and the market is accurate.
- Ensure that the Company has adequate and proper financial controls and risk management systems.
- Actively participate in the Board's decision-making processes.
- Provide specialist knowledge and experience to the Board.
- Remain permanently bound by fiduciary duties of care and skill.

Chief Executive Officer

- Oversees the day-to-day running of Medine's operations.
- Develops strategies aligned with Medine's long-term vision and recommends them to the Board.
- Ensures the effective implementation of the strategy and policies approved by the Board.

Company Secretary

- Ensures compliance with all relevant statutory and regulatory requirements.
- Prepares and circulates the agenda and supporting documentation for Board and Board Committee meetings.
- Participates in the induction of newly appointed Directors.
- Provides comprehensive practical support and guidance to Directors regarding their responsibilities.
- Monitors governance processes.